

REPORT OF INDEPENDENT ACCOUNTANT

Director and Management of
Company name: MYKOBO, UAB
Company Code: 306011145
Company address: Girulių g. 20, LT-12123 Vilnius

Opinion

In our opinion, the annexed Reserve Account Report prepared by MYKOBO, UAB (MYKOBO) management express, in all material respects, the true and fair view as at 21st January, 2023 at 11:37 Eastern European Time ("EET"). We have examined the Reserve Account Report of MYKOBO, which comprise „Reserve Account Information“ as at 21st January 2023:

- EURC: The EURo Coin (EURC) is an asset-backed stablecoin pegged 1=1 with the Euro fiat currency. EURC is issued by MYKOBO. EUR Coin ("EURC") in Circulation = 134,575.00 EURC
- The total fair value of EUR denominated assets held in segregated accounts are at least equal to the EURC in Circulation at the Report Date.
- Overall traded volume as at 24th January, 2023 is 215,880.76 EUR

The Notes to the Reserve Account Report are provided for additional information.

Basis of the opinion

We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our assurance opinion. We carried out our attestation engagement in accordance with the rules set forth in the Law on accounting of the Republic of Lithuania. We have not performed any procedures or provided any level of assurance on the financial or non-financial activity on dates or times other than that indicated in this report.

Management's Responsibility

Management of MYKOBO is responsible for the preparation and fair presentation of Reserve Account Report this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of Reserve Account Report that is free from material misstatement, whether due to fraud or error.

Independent public accountant response

We are independent of MYKOBO, the nature, timing, and extent of the procedures selected depend on our own judgment, including an assessment of the risks of material misstatement, whether due to fraud or error. We believe that the examined evidence we have obtained provides a sufficient and appropriate basis for our opinion.

Nordgain, UAB
Authorized person



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Reserve Account Report

The management of UAB MYKOBO (the "Company") asserts that, as of January 21, 2023 at 11:37 Eastern European Time ("EET") (hereafter, "Report Date and Time"), the following information is correctly stated.

EUro Coin ("EURC") total supply	1,000,100 EURC
EUro Coin ("EURC") distribution account	865,525 EURC
EUro Coin ("EURC") in circulation	134,575 EURC
EUro Coin ("EURC") reserves held in segregated, insured EUR denominated accounts	134,575 €

Criteria:

The EURC tokens in circulation is the amount of EURC issued and backed up by the balance in the reserve accounts.

Oluwaseyi Akin-Olugbemi, CEO
UAB MYKOBO
Vilnius, Lithuania

January 21, 2023